

# NETWORK NEWS



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## New Opportunity for Networks: Consumer Financial Education Course

Consumer financial education for microfinance clients is a win-win investment for both MFIs and consumers. For MFIs, an informed customer means a better bottom line. Microfinance clients can use money management education to better manage resources, understand financial options, and improve their well-being.

Microfinance networks can play an important role in promoting consumer financial education to their members. In November 2006, in partnership with the Global Financial Education Program (a collaborative partnership between Microfinance Opportunities and Freedom from Hunger with support from Citigroup Foundation), AMFIU-Uganda (<http://www.amfiu.org.ug/>) co-sponsored an 8-day training-of-trainers workshop on consumer financial education. The training covered topics including budgeting, savings, debt management, and financial negotiation, and produced a corps of 29 skilled facilitators who will be able to conduct future TOT workshops within their organizations.

“This was perfectly presented, and I am positive that participants will be able to link financial education to the desired behavior of their clients.”  
-Participant at Uganda Country TOT

The learning methodology is highly interactive and can be easily adapted to local contexts. As next steps, AMFIU will provide assistance to those institutions offering the training; offer additional workshops throughout the region; and compile a list of qualified trainers.

If your organization is interested in bringing consumer financial education to your members, visit: <http://globalfinancialeducation.org/>